

LAKES REGION PLANNING COMMISSION, INC.
MEREDITH, NEW HAMPSHIRE
FINANCIAL STATEMENTS AND AUDITORS' REPORTS
JUNE 30, 2017 and 2016

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Burnham & Malmborg

Professional Association
Certified Public Accountants
155 Manchester Street
Concord New Hampshire 03301
(603) 225-7600

INDEPENDENT AUDITORS' REPORT

To the Commissioners
Lakes Region Planning Commission
Meredith, New Hampshire

We have audited the accompanying statements of financial position of Lakes Region Planning Commission which comprise the statements of financial position as of June 30, 2017, and the related statements of resources and expenses and cash flows for the year then ended, and the related notes to the financial statements

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lakes Region Planning Commission as of June 30, 2017 and 2016, and the changes in its fund balances and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of expenses, federal and state assistance projects, and expenses and income by program code on pages 9-12 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited the Lakes Region Planning Commission's June 30, 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 2, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Burnham & Malmborg

Concord, New Hampshire
October 20, 2017

LAKES REGION PLANNING COMMISSION
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2017 and 2016

	ASSETS	
	2017	2016
CURRENT ASSETS		
Cash	\$225,109	\$171,361
Investments (Notes E&F)	301,867	280,204
Grants and contract receivables	150,418	165,445
Prepaid expenses	91	64
TOTAL CURRENT ASSETS	677,485	617,074
PROPERTY AND EQUIPMENT (Note A)		
Office equipment	30,533	30,533
Vehicle	18,442	18,442
	48,975	48,975
Less allowance for depreciation	47,075	45,174
	1,900	3,801
	\$679,385	\$620,875
LIABILITIES AND FUND BALANCES		
CURRENT LIABILITIES		
Accounts payable	\$ 8,596	\$ 8,489
Accrued salaries	6,061	4,538
Accrued vacation pay	18,032	16,016
Local community assessments	124,661	123,550
Deferred grant and HHW income	105,894	99,195
TOTAL CURRENT LIABILITIES	263,244	251,788
FUND BALANCES		
General	396,141	349,087
Reserve (Note C)	20,000	20,000
	416,141	369,087
	\$679,385	\$620,875

The accompanying notes are an integral part of the financial statements.

LAKES REGION PLANNING COMMISSION

STATEMENTS OF RESOURCES AND EXPENSES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2017

(with comparative summary amounts for the preceding year)

	<u>REGIONAL SERVICES</u>	<u>LOCAL SERVICES</u>	<u>TRANSPORTATION</u>
RESOURCES			
Local community assessments	\$ 595	\$ 17,076	\$ 20,395
State of New Hampshire:			
Office of Energy and Planning	11,111	-0-	-0-
Dept. of Transportation	-0-	-0-	192,848
Dept. of Environmental Services	-0-	-0-	-0-
Dept. of Homeland Security and Emergency Management	-0-	12,300	-0-
USEPA	-0-	-0-	-0-
USDA	53,696	-0-	-0-
Town contracts	7,300	47,096	-0-
Municipal - HHW	-0-	-0-	-0-
Samuel P. Pardoe Foundation	-0-	10,000	-0-
Dividend and Interest Income	-0-	-0-	-0-
Other	-0-	-0-	-0-
	<u>72,702</u>	<u>86,472</u>	<u>213,243</u>
TOTAL RESOURCES			
EXPENSES (See Notes A and B) (See schedule)	<u>72,692</u>	<u>87,019</u>	<u>213,243</u>
EXCESS (DEFICIENCY) OF RESOURCES OVER EXPENSES	10	(547)	-0-
Realized and Unrealized gain (loss) on investments	-0-	-0-	-0-
FUND BALANCES AT JULY 1, 2016 AND 2015	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
	10	(547)	-0-
TRANSFERS (FROM) TO GENERAL ADMINISTRATION (Note D)	<u>(10)</u>	<u>547</u>	<u>-0-</u>
FUND BALANCES AT JUNE 30, 2017 and 2016	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

The accompanying notes are an integral part of the financial statements.

<u>ECONOMIC DEVELOPMENT</u>	<u>HOUSEHOLD HAZARDOUS WASTE</u>	<u>EDUCATION AND ADMINISTRATION</u>	<u>2017 TOTAL</u>	<u>2016 TOTAL</u>
\$ 11,009	\$ 23,700	\$ 50,775	\$ 123,550	\$ 123,550
-0-	-0-	-0-	11,111	11,111
-0-	-0-	-0-	192,848	251,381
-0-	16,540	-0-	16,540	16,430
-0-	-0-	-0-	12,300	6,000
17,814	-0-	-0-	17,814	34,420
-0-	-0-	-0-	53,696	-0-
-0-	-0-	-0-	54,396	56,313
-0-	80,405	-0-	80,405	78,061
-0-	-0-	-0-	10,000	10,000
-0-	-0-	5,591	5,591	4,971
-0-	-0-	23,047	23,047	13,106
28,823	120,645	79,413	601,298	605,343
<u>28,823</u>	<u>120,645</u>	<u>50,775</u>	<u>573,197</u>	<u>639,957</u>
-0-	-0-	28,638	28,101	(34,614)
-0-	-0-	18,953	18,953	(9,206)
-0-	-0-	349,087	349,087	392,907
-0-	-0-	396,678	396,141	349,087
-0-	-0-	(537)	-0-	-0-
<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 396,141</u>	<u>\$ 396,141</u>	<u>\$ 349,087</u>

LAKES REGION PLANNING COMMISSION

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Excess (deficiency) of resources over expenses	\$ 47,054	\$ (43,820)
Add back depreciation (a non-cash item)	<u>1,901</u>	<u>1,901</u>
	48,955	(41,919)
CASH PROVIDED:		
Decrease in accounts receivable	15,027	9,630
Decrease in prepaid expense	-0-	209
Increase in local community assessments	1,111	-0-
Increase in deferred grant income	6,699	11,134
Increase in accrued salaries	1,523	-0-
Increase in accounts payable	107	-0-
Increase in accrued vacation pay	<u>2,016</u>	<u>5,665</u>
TOTAL CASH PROVIDED BY OPERATING ACTIVITIES	26,483	26,638
CASH USED:		
Increase in prepaid expense	27	-0-
Increase in accounts receivable	-0-	-0-
Decrease in accounts payable	-0-	39,933
Decrease in local community assessments	-0-	-0-
Decrease in deferred grant income	-0-	-0-
Decrease in accrued salaries	-0-	9,251
Decrease in accrued vacation	<u>-0-</u>	<u>-0-</u>
TOTAL CASH USED BY OPERATING ACTIVITIES	<u>27</u>	<u>49,184</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	75,411	(64,465)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of equipment	-0-	-0-
NET CASH (USED) BY INVESTING ACTIVITIES	<u>-0-</u>	<u>-0-</u>
NET (DECREASE) INCREASE IN CASH	<u>\$ 75,411</u>	<u>\$ (64,465)</u>
Cash and cash equivalents:		
End of year	\$526,976	\$451,565
Beginning of year	<u>451,565</u>	<u>516,030</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>\$ 75,411</u>	<u>\$ (64,465)</u>
SUPPLEMENTAL INFORMATION		
Interest paid	\$ -0-	\$ -0-
Income taxes paid	<u>\$ -0-</u>	<u>\$ -0-</u>

The accompanying notes are an integral part of the financial statements.

LAKES REGIONAL PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2017

NOTE A - ACCOUNTING POLICIES

The principal accounting policies of Lakes Regional Planning Commission ("the Commission") are as follows:

Business Activities

The Commission is made up of representatives from cities and towns in the Lakes Region area for the purpose of performing various planning projects for the region. Funds are received from members (dues) as well as specific grants principally from the State of New Hampshire.

Accounting Basis

The financial statements have been prepared to reflect resources and expenses on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Commission considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Allowance for Doubtful Accounts

The Commission considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required.

Property and Equipment

These assets are stated at cost. Maintenance repairs and minor renewals are expensed as incurred and renewals and betterments are capitalized. When an asset is retired or disposed of, the related costs and accumulated depreciation are removed from the accounts and any gain or loss on the disposition is credited or charged to income. Provision for depreciation is made on the straight line basis as follows: Office equipment over 5 years
Vehicle over 5 years.

LAKES REGION PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2017

Property and Equipment (cont'd)

A departure from this procedure happens when a specific program allows an amount of expenditure from the grant and/or contract income for specific equipment. In that case the expenditure is considered an expense of the project and the item is not included in the balance sheet caption of "Property and Equipment".

Indirect Cost Allocation

All expenses are recorded when they are incurred. Expenses identifiable with a particular project are recorded as direct costs to that project. All other expenses are allocated to all projects on the basis of the direct salaries and wages charged to each project.

NOTE B - RETIREMENT PLAN

All full time employees are required to participate in the New Hampshire Retirement System. Contributions to the plan are required by the employee and employer, and contributions are set by the state legislature. Contributions made by the Commission for the year ended June 30, 2017, were \$21,537, and for June 30, 2016, were \$26,641.

NOTE C - RESERVE FUND

During the year ended June 30, 1988, the Commission elected to establish a reserve fund by reducing the June 30, 1987, general fund balance by \$5,000. Additions since that date amount to \$15,000.

Reserve Fund transactions for the years ended June 30, 2017 and 2016 are as follows:

	<u>2017</u>	<u>2016</u>
Balance beginning of year	\$20,000	\$20,000
Charges to general fund expenses	<u>-0-</u>	<u>-0-</u>
Balance end of year	<u>\$20,000</u>	<u>\$20,000</u>

LAKES REGION PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2017

NOTE D - TRANSFER (TO) FROM LOCAL COMMUNITY ACTIVITY

The excess of either project expenses or resources provided from grantor agencies on completed contracts are absorbed by local community assessments as part of administration costs/income.

NOTE E - INVESTMENTS

Excess cash is invested in the New Hampshire Public Deposit Investment Pool in order to maximize interest income with little or no risk. New Hampshire Public Deposit Investment Pool invests in repurchase agreements collateralized by U.S. Treasury Notes as well as direct investment in U.S. Treasury securities, U.S. Government Agency securities and certain commercial paper.

NOTE F - FAIR VALUE MEASUREMENT

Generally accepted accounting principles establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of inputs in the fair value hierarchy are described as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect a reporting entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

The following tables set forth by level, within the fair value hierarchy, the Commission's assets and liabilities at fair value as of June 30, 2017 and 2016:

		Fair Value as of June 30, 2017			
		Level 1	Level 2	Level 3	Total
Assets					
Cash equivalents:					
	N.H. Public Deposit Investment Pool	\$ 87,911	-0-	-0-	\$ 87,911
	Morgan Stanley Investment	\$ 213,956	-0-	-0-	\$ 213,956
		Fair Value as of June 30, 2016			
		Level 1	Level 2	Level 3	Total
Assets					
Cash equivalents:					
	N.H. Public Deposit Investment Pool	\$ 87,316	-0-	-0-	\$ 87,316
	Morgan Stanley Investment	\$192,888	-0-	-0-	\$ 192,888

The NH Public Deposit Investment Pool and the Morgan Stanley investment are reported with cash and cash equivalents on the statements of financial position and on the statement of cash flows.

LAKES REGION PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2017

NOTE G - LEASE AGREEMENTS

The Commission leases office space from the Inter-Lakes School District. Either party may terminate the lease by giving six months notice of intent. Rent expense for the year ended June 30, 2017, was \$9,672. A lease was signed May 12, 2016, for the period July 1, 2016, through June 30, 2020, with monthly payments of \$806.

The Commission entered into an agreement with Ricoh USA, Inc. for the maintenance of a Ricoh copier purchased in April, 2017. The agreement calls for minimum payments over a period of 5 years ending March 29, 2019 in the amount of \$511 per month. Payments are made to G.E. Capital since Ricoh USA, Inc. assigned the agreement to them.

The postage machine is leased from Pitney Bowes Global Financial Services, LLC under an agreement dated March 10, 2012. The quarterly payment is \$409, over a 51 month period which expired June 10, 2017.

Payments on the above are as follows:

<u>Year Ending</u>	<u>Office Space</u>	<u>Ricoh Copier</u>
6/30/17	9,672	6,132
6/30/18	9,672	6,132
6/30/19	9,672	5,110
6/30/20	9,672	-0-

NOTE H - SUBSEQUENT EVENTS

Management has evaluated events through the date the financial statements were available to be issued, October 20, 2017 and determined that there were no subsequent events that required disclosure.

NOTE I - INCOME TAXES

The Commission is a political subdivision and as such, exempt from federal and state income taxes. There are no activities that would jeopardize that status.

LAKES REGION PLANNING COMMISSION

SCHEDULE OF EXPENSES

YEAR ENDED JUNE 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Computer expenses	\$ 211	\$ 426
Consultants	18,312	32,006
Contract services - HHW	102,536	91,585
Copier	4,900	5,245
Custodian	3,218	3,120
Depreciation	1,901	1,901
Dues and subscriptions	5,089	3,708
Education and training	210	-0-
Employee fringe benefits	62,699	86,172
Equipment maintenance and repairs	1,334	1,759
Insurance	3,766	3,980
Investment fees	2,640	2,437
Legal, audit and bookkeeping	5,974	4,423
Miscellaneous	514	759
Office supplies and expenses	11,885	9,403
Payroll taxes	20,984	23,995
Postage and printing	3,389	5,409
Project equipment (Note A)	2,048	12,594
Rent	9,672	9,672
Salaries and wages	283,118	310,897
Telephone	8,720	8,671
Travel and meetings	12,224	12,945
Utilities	4,748	5,447
Vehicle maintenance	<u>3,105</u>	<u>3,403</u>
TOTAL	<u>\$573,197</u>	<u>\$639,957</u>

The accompanying notes are an integral part of the financial statements.

LAKES REGION PLANNING COMMISSION
 SCHEDULE OF FEDERAL AND STATE FINANCIAL ASSISTANCE PROJECTS
 THROUGH JUNE 30, 2017

FUND SOURCE & PROJECT	GRANTOR PARTICIPATION		ACTUAL COSTS INCURRED
	PERCENT	AMOUNT	
NH DES and Participating Towns:			
Hazardous Waste- 2017	100% IP	\$ -0-	\$ -0-
Hazardous Waste - 2016	100% C	96,945	120,645
NH DOT from US DOT:			
Transportation Planning - 2016-17	90% C	428,000	451,267
Franklin-Concord Transit Study	90% C	4,078	5,055
NH OE&P:			
Regional Projects TBG	100% C	11,111	11,302
NH DOHS&EM:			
HSEM's	75% C	18,300	24,567
USEPA:			
Brownfields	100% IP	200,000	25,452

Legend:

NH DES - New Hampshire Department of Environmental Services
 NH DOT - New Hampshire Department of Transportation
 NH OE&P - New Hampshire Office Energy and Planning
 NH DOHS&EM - New Hampshire Department of Homeland Security and
 Emergency Management
 US DOT - United States Department of Transportation
 US EPA - United States Environmental Protection Agency
 C - Completed, IP - In Process, T - Terminated

NOTE: When a contract encompasses more than one fiscal year, the above figures include from inception through June 30, 2017

The accompanying notes are an integral part of the financial statements.

<u>ALLOWABLE COSTS TO 6/30/17</u>	<u>PAID/BILLED THROUGH 6/30/17</u>	<u>INCLUDED IN DEFERRED INCOME</u>
\$ -0-	\$ 94,165	\$ 94,165
96,945	96,945	-0-
428,000	428,000	-0-
4,078	4,078	-0-
11,111	11,111	-0-
18,300	18,300	-0-
15,314	15,314	-0-

LAKES REGION PLANNING COMMISSION
SCHEDULE OF EXPENSES AND INCOME BY PROGRAM CODE
YEAR ENDED JUNE 30, 2017

	PROGRAM CODE	TOTAL ACTUAL EXPENSES	INCOME	EXCESS (DEFICIENCY) OF RESOURCES OVER EXPENSE
EDUCATION & ADMINISTRATION				
Regional Business	101	\$ 50,775	\$ 50,775	-0-
REGIONAL SERVICES				
Targeted block grant	109/238/354	11,301	11,301	-0-
PRLAC	215	2,705	2,705	-0-
LRP PH Disease Control	269	4,786	5,000	214
USDA Solid Waste Management	410	53,900	53,696	(204)
Total Regional Services		72,692	72,702	10
LOCAL SERVICES				
GIS Mapping Services	300	2,418	2,418	-0-
General Technical Assistance	310	12,273	2,437	(9,836)
PARDOE FY/17	352	9,507	10,000	493
HSEM Alton/Alexandria	351/363	5,431	5,431	-0-
Bristol Historic Resources	356	814	814	-0-
Tuftonboro Masterplan	357	1,946	1,946	-0-
Laconia Masterplan-Transportation	359	493	493	-0-
Meredith LEOP	360	4,916	4,916	-0-
Moultonboro Master Plan Update	364	13,225	13,225	-0-
New Hampton Open Space	365	6,885	6,885	-0-
Wolfeboro Planner	366	2,550	2,895	345
Center Harbor Circuit Rider	367	1,062	1,062	-0-
Laconia Masterplan(landuse)	368	3,479	3,479	-0-
HSEM Laconia	369	12,076	9,076	(3,000)
Moultonboro Master Plan II	371	2,073	2,073	-0-
Moultonboro Planner	372	2,730	2,730	-0-
Sanborton Grant Rider	378	580	580	-0-
Other Traffic Courts	383	55	730	675
Laconia Culverts Inventory	384	-0-	3,000	3,000
SADES	501.1b	768	3,750	2,982
RSMS	501.1a	1,456	6,250	4,794
Northern Border Grant	411	2,282	2,282	-0-
Total Local Services		87,019	86,472	(547)

The accompanying notes are an integral part of the financial statements.

PROGRAM CODE	LOCAL ASSESSMENTS	GRANTS AND CONTRACTS	OTHER	TOTAL
EDUCATION & ADMINISTRATION				
101	\$50,775	-0-	-0-	\$50,775
REGIONAL SERVICES				
109/238/354	190	11,111	-0-	11,301
215	405	2,300	-0-	2,705
269	-0-	5,000	-0-	5,000
410	-0-	53,696	-0-	53,696
Total	595	72,107	-0-	72,702
LOCAL SERVICES				
300	2,418	-0-	-0-	2,418
310	2,437	-0-	-0-	2,437
352	-0-	10,000	-0-	10,000
351/363	631	4,800	-0-	5,431
356	161	653	-0-	814
357	1,946	-0-	-0-	1,946
359	493	-0-	-0-	493
360	4,916	-0-	-0-	4,916
364	644	12,581	-0-	13,225
365	1,090	5,795	-0-	6,885
366	-0-	2,895	-0-	2,895
367	100	962	-0-	1,062
368	-0-	3,479	-0-	3,479
369	1,576	7,500	-0-	9,076
371	-0-	2,073	-0-	2,073
372	30	2,700	-0-	2,730
378	-0-	580	-0-	580
383	-0-	730	-0-	730
384	-0-	3,000	-0-	3,000
501.1b	-0-	3,750	-0-	3,750
501.1a	-0-	6,250	-0-	6,250
411	634	1,648	-0-	2,282
Total	17,076	69,396	-0-	86,472

LAKES REGION PLANNING COMMISSION
SCHEDULE OF EXPENSES AND INCOME BY PROGRAM CODE (CONTINUED)
YEAR ENDED JUNE 30, 2017

	PROGRAM CODE	TOTAL ACTUAL EXPENSES	INCOME	EXCESS (DEFICIENCY) OF RESOURCES OVER EXPENSE
ECONOMIC DEVELOPMENT				
NEDC Professional Assistance	407	3,371	3,371	-0-
Brownfields	408-409	25,452	25,452	-0-
Total Economic Development		28,823	28,823	-0-
HOUSEHOLD HAZARDOUS WASTE				
HHW - July 2015	501-504	110,137	94,491	(15,646)
TRANSPORTATION				
Franklin- Concord Transit	615	3,771	3,771	-0-
UPWP F/Y 16/17	716	209,472	209,472	-0-
Total Transportation		213,243	213,243	-0-
OTHER INCOME(EXPENSE)				
Dividend&Interest Income		-0-	5,591	5,591
Realized & Unrealized investment loss		-0-	18,953	18,953
Other		-0-	23,047	23,047
Total Other Income		-0-	47,591	47,591
TOTALS		\$573,197	\$620,251	\$47,054

The accompanying notes are an integral part of the financial statements.

RESOURCES

PROGRAM CODE	LOCAL ASSESSMENTS	GRANTS AND CONTRACTS	OTHER	TOTAL
ECONOMIC DEVELOPMENT				
407	871	2,500	-0-	3,371
408-409	10,138	15,314	-0-	25,452
Total	11,009	17,814	-0-	28,823
HOUSEHOLD HAZARDOUS WASTE				
501-507	-0-	94,491	-0-	94,491
TRANSPORTATION				
615	845	2,926	-0-	3,771
716	19,550	189,922	-0-	209,472
Total	20,395	192,848	-0-	213,243
OTHER INCOME(EXPENSE)				
	-0-	-0-	5,591	5,591
	-0-	-0-	18,953	18,953
	-0-	-0-	23,047	23,047
Total	-0-	-0-	47,591	47,591
TOTALS	\$123,550	\$449,110	\$47,591	\$620,251